

Message Text

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PAGE 01 STATE 222329

73

ORIGIN XMB-01

INFO OCT-01 EUR-10 ISO-00 EB-03 COME-00 CIEP-01 TRSE-00

OMB-01 AID-05 FRB-01 PRS-01 CIAE-00 INR-10 NSAE-00

RSC-01 /035 R

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EUR/WE:G SHEINBAUM (INFO)

----- 056911

R 091507Z OCT 74

FM SECSTATE WASHDC

TO AMEMBASSY THE HAGUE

UNCLAS STATE 222329

E.O. 11652: N/A

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON OCTOBER 7, 1974

AUTHORIZED A DOLS 1,500,000 CREDIT TO CITICORP LEASING NETHERLANDS

B.V. TO FINANCE 30 PER. OF THE DOLS 5,000,000 COST OF ONE USED

DC-8-55F JET AIRCRAFT PURCHASED FROM CAPITOL INTERNATIONAL

AIRWAYS FOR LEASE TO U.T.A.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF
20 PER. OF THE COST OR DOLS 1,000,000. THE BALANCE OF 50 PER.

OR DOLS 2,500,000 WILL BE EXTENDED BY PRIVATE LENDERS AND WILL
NOT BE GUARANTEED BY EXIMBANK. REPAYMENT OF FINANCED PORTION
TO BE MADE SEMIANNUALLY OVER A PERIOD OF 7 YEARS, BEGINNING
JANUARY 5, 1975. EXIM LOAN GUARANTEED BY FIRST NATIONAL CITY
CORP, EXIM INTEREST RATE IS 8 PER.

3. REQUEST EMBASSY ADVISE CITICORP LEASING OF THIS ACTION, WHICH
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PAGE 02 STATE 222329

WILL BE DETAILED IN COMMITMENT LETTER TO BE SENT TO BORROWER IN

NEXT FEW DAYS. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING
ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS.
EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION
PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE
INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.
INGERSOLL

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Message Attributes

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Disposition Approved on Date:
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